Hyderabad could see a demand for 10,000 blockchain professionals

Eleven01 is a joint collaboration between Tech Mahindra and the Eleven01 Foundation. Speaking at the inaugural edition of the International Blockchain Congress here on Friday, he said the foundation will work to launch several initiatives that will create a world-class support ecosystem for blockchain startups. It will also train professionals in the emerging technology. “While JAVA and Phyton remain the core subjects, the effort should be to have deep knowledge in these,” he said.

Industry people said top ranking blockchain professionals are now commanding salaries in the range of $1.2 million and $1.5 million (Rs 8.16 crore and Rs 10.6 crore).

Eleven01 has entered into partnerships with Government of Telangana, T-Hub, ESCI, Tech Mahindra, Nucleus Vision, Icrisat, Centre for Good Governance, Commonwealth Youth Innovation Centre and others.

Iyer said the blockchain protocol will power an ecosystem of services for Indian blockchain startups, advisories, incubators, centre of Excellences and venture funds. The early stage blockchain startups will get support from it.

“Idea is teaming with blockchain talent and we need to build a world class support system,” he said adding that the results will be visible in three months.