IIIT-Hyderabad, state innovation cell hold seminar ahead of GES

Hyderabad: With the Global Entrepreneurship Summit being organised in the city later this month, the Centre for Innovation and Entrepreneurship (CIE) in IIIT-Hyderabad hosted a seminar in collaboration with Telangana State Innovation Cell on Saturday.

The seminar celebrated academic innovation, research labs that productise research and innovators and enablers of IP intensive product startups. Various incubation centres from across Hyderabad shared their experiences, and identified the challenges and learnings in creating startups out of academics.

Two plenary’s – one on research and other on vice-chancellors – spoke about the challenges and opportunity in productising research and deliberated on initiatives to excite students about innovation.

Jayesh Ranjan, IAS, Principal Secretary, IT and Industries, Telangana government, who was the keynote speaker for the seminar said, “While the upcoming GES will no doubt create an interest in entrepreneurship, we must carry the legacy forward and keep the momentum alive. Hyderabad already has an incredible number of 31 incubators and co-working spaces. But we need to further explore synergies and help promote the startup ecosystem in Hyderabad. And this seminar is a valuable forum to receive inputs from academic and research institutions on what they are doing to encourage startups and incubators, and how we can take this further to make Hyderabad move further up the value chain perception for startups.”

A total of 13 incubators attended the seminar – IIIT-H, UoH, ISB, IIT Hyderabad, BITS, JNTU-H JHub, IKP Knowledge Park, CCMB, MANAGE, ICRISAT, Apollo Hospitals, Srujana – LVPEI and T Hub.

Ramesh Loganathan, interim chief innovation officer of State Innovation Cell and Professor, co-innovation and head research outreach, IIIT-Hyderabad said, “Today, there is a deep chasm that prevents research from finding its way into products. This needs academic and research institutions to actively bring productisation and startup initiatives into their fold. I am very happy that Telangana state and the State Innovation Cell are actively working towards this.”